

Lake County Land Reutilization Corporation
Balance Sheet
as of December 31, 2014

	2013	2014
ASSETS		
Current Assets		
Checking/Savings		
10100 · Cash - Chase Bank	11,054.06	21,169.30
10200 · Savings - Chase Bank	523,045.80	494,809.21
Total Checking/Savings	534,099.86	515,978.51
 11111 - Accounts Receivable	0.00	0.00
Total Accounts Receivable	0.00	0.00
 Total Current Assets	534,099.86	515,978.51
Fixed Assets		
15000 · Computer Equipment	2,777.80	2,777.80
15200 · Furniture & Fixtures	0.00	0.00
15400 · Office Equipment	6,671.42	7,868.62
16300 · Accumulated Depreciation	0.00	0.00
Total Fixed Assets	9,449.22	10,646.42
Other Assets		
12200 · Donated LCLRC Property	0.00	19,410.00
12300 · Forfeited LCLRC Property	0.00	1,635,838.53
 19200 · Tax Duplicate - Demo Expense	0.00	774,531.88
Total Other Assets	0.00	2,429,780.41
TOTAL ASSETS	543,549.08	2,956,405.34
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
20000 - Accounts Payable	912.86	0.00
22000 · Payroll Liabilities		
22200 · Federal Withholding Tax	0.00	296.62
22300 · FICA Tax Payable	0.00	251.42
22400 · City Withholding Tax	199.95	197.17
22500 · State Withholding Tax	267.24	262.14
Total 22000 · Payroll Liabilities	467.19	1,007.35
23000 · Cuyahoga HHF Mortgage	0.00	0.00
Total Other Current Liabilities	1,380.05	1,007.35
Total Current Liabilities	1,380.05	1,007.35
Total Liabilities	1,380.05	1,007.35
Equity		
32000 · Donated Inv - Land Building	0.00	19,410.00
33610 · Lien Revenue Uncollected	0.00	841,260.83
33710 · Forfeited Property-Uncollected	0.00	1,569,109.58
33720 · Forfeited Property-Collected	0.00	0.00
35000 · Retaining Earnings	20.00	541,219.33
Net Revenue	542,149.03	-18,326.12
Total Equity	542,169.03	2,952,673.62
TOTAL LIABILITIES & EQUITY	543,549.08	2,953,680.97