

Lake County Land Reutilization Corporation
Balance Sheet
as of December 31, 2015

	<u>2013</u>	<u>2014</u>	<u>2015</u>
ASSETS			
Current Assets			
Checking/Savings			
10100 · Cash - Chase Bank	11,054.06	21,169.30	34,100.83
10200 · Savings - Chase Bank	523,045.80	494,809.21	653,509.16
Total Checking/Savings	<u>534,099.86</u>	<u>515,978.51</u>	<u>687,609.99</u>
 11111 - Accounts Receivable	0.00	0.00	36,109.92
Total Accounts Receivable	<u>0.00</u>	<u>0.00</u>	<u>36,109.92</u>
 Total Current Assets	534,099.86	515,978.51	723,719.91
Fixed Assets			
15000 · Computer Equipment	2,777.80	2,777.80	4,508.98
15200 · Furniture & Fixtures	0.00	0.00	0.00
15400 · Office Equipment	6,671.42	7,868.62	8,038.00
16300 · Accumulated Depreciation	0.00	0.00	-4,659.80
Total Fixed Assets	<u>9,449.22</u>	<u>10,646.42</u>	<u>7,887.18</u>
Other Assets			
12200 · Donated LCLRC Property	0.00	19,410.00	200,810.00
12300 · Forfeited LCLRC Property	0.00	1,635,838.53	3,150,002.99
 19200 · Tax Duplicate - Demo Expense	0.00	774,531.88	619,987.39
Total Other Assets	<u>0.00</u>	<u>2,429,780.41</u>	<u>3,970,800.38</u>
TOTAL ASSETS	<u><u>543,549.08</u></u>	<u><u>2,956,405.34</u></u>	<u><u>4,702,407.47</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
20000 - Accounts Payable	912.86	0.00	0.00
22000 · Payroll Liabilities			
22200 · Federal Withholding Tax	0.00	296.62	446.42
22300 · FICA Tax Payable	0.00	251.42	271.62
 22400 · City Withholding Tax	199.95	197.17	213.01
22500 · State Withholding Tax	267.24	262.14	283.20
Total 22000 · Payroll Liabilities	<u>467.19</u>	<u>1,007.35</u>	<u>1,214.25</u>
23000 · Cuyahoga HHF Mortgage	0.00	0.00	2,200.00
Total Other Current Liabilities	<u>1,380.05</u>	<u>1,007.35</u>	<u>3,414.25</u>
Total Current Liabilities	<u>1,380.05</u>	<u>1,007.35</u>	<u>3,414.25</u>
Total Liabilities	1,380.05	1,007.35	3,414.25
Equity			
32000 · Donated Inv - Land Building	0.00	19,410.00	200,810.00
33610 · Lien Revenue Uncollected	0.00	841,260.83	795,074.54
33710 · Forfeited Property-Uncollected	0.00	1,569,109.58	3,067,114.54
33720 · Forfeited Property-Collected	0.00	0.00	0.00
 35000 · Retaining Earnings	20.00	541,219.33	522,893.21
Net Revenue	542,149.03	-18,326.12	169,189.71
Total Equity	<u>542,169.03</u>	<u>2,952,673.62</u>	<u>4,755,082.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>543,549.08</u></u>	<u><u>2,953,680.97</u></u>	<u><u>4,758,496.25</u></u>