

Lake County Land Reutilization Corporation
Balance Sheet
as of September 2017

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017 September</u>
ASSETS					
Current Assets					
Checking/Savings					
10100 · Cash - Chase Bank	11,054.06	21,169.30	34,100.83	22,122.32	20,473.33
10200 · Savings - Chase Bank	523,045.80	494,809.21	653,509.16	979,772.06	2,025,358.89
Total Checking/Savings	<u>534,099.86</u>	<u>515,978.51</u>	<u>687,609.99</u>	<u>1,001,894.38</u>	<u>2,045,832.22</u>
11111 - Accounts Receivable	0.00	0.00	36,109.92	36,109.92	36,109.92
Total Accounts Receivable	<u>0.00</u>	<u>0.00</u>	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>
Total Current Assets	534,099.86	515,978.51	723,719.91	1,038,004.30	2,081,942.14
Fixed Assets					
15000 · Computer Equipment	2,777.80	2,777.80	4,508.98	4,508.98	4,508.98
15200 · Furniture & Fixtures	0.00	0.00	0.00	625.00	1,318.00
15400 · Office Equipment	6,671.42	7,868.62	8,038.00	10,457.00	10,457.00
16300 · Accumulated Depreciation	0.00	0.00	-4,659.80	-7,207.38	-9,051.93
Total Fixed Assets	<u>9,449.22</u>	<u>10,646.42</u>	<u>7,887.18</u>	<u>8,383.60</u>	<u>7,232.05</u>
Other Assets					
12200 · Donated LCLRC Property	0.00	19,410.00	200,810.00	140,190.00	146,530.00
12300 · Forfeited LCLRC Property	0.00	1,635,838.53	3,150,002.99	3,565,173.95	2,524,419.41
19200 · Tax Duplicate - Demo Expense Liens	0.00	774,531.88	619,987.39	564,614.71	548,425.02
Total Other Assets	<u>0.00</u>	<u>2,429,780.41</u>	<u>3,970,800.38</u>	<u>4,269,978.66</u>	<u>3,219,374.43</u>
TOTAL ASSETS	<u>543,549.08</u>	<u>2,956,405.34</u>	<u>4,702,407.47</u>	<u>5,316,366.56</u>	<u>5,308,548.62</u>
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Other Current Liabilities					
20000 - Accounts Payable	912.86	0.00	0.00	0.00	0.00
22000 · Payroll Liabilities					
22200 · Federal Withholding Tax	0.00	296.62	446.42	629.37	495.36
22300 · FICA Tax Payable	0.00	251.42	271.62	405.36	288.30
22400 · City Withholding Tax	199.95	197.17	213.01	247.26	226.09
22500 · State Withholding Tax	267.24	262.14	283.20	371.47	309.36
Total 22000 · Payroll Liabilities	<u>467.19</u>	<u>1,007.35</u>	<u>1,214.25</u>	<u>1,653.46</u>	<u>1,319.11</u>
23000 · Cuyahoga HHF Mortgage	0.00	0.00	2,200.00	0.00	900.00
Total Other Current Liabilities	<u>1,380.05</u>	<u>1,007.35</u>	<u>3,414.25</u>	<u>1,653.46</u>	<u>2,219.11</u>
Total Current Liabilities	<u>1,380.05</u>	<u>1,007.35</u>	<u>3,414.25</u>	<u>1,653.46</u>	<u>2,219.11</u>
Total Liabilities	1,380.05	1,007.35	3,414.25	1,653.46	2,219.11
Equity					
32000 · Donated Inv - Land Building	0.00	19,410.00	0.00	140,190.00	155,920.00
33610 · Lien Revenue Uncollected	0.00	841,260.83	0.00	718,763.70	703,333.38
33710 · Forfeited Property-Uncollected	0.00	1,569,109.58	0.00	3,447,134.88	2,396,990.34
33720 · Forfeited Property-Collected	0.00	1,569,109.58	0.00	0.00	0.00
35000 · Retaining Earnings	20.00	542,169.03	4,527,868.08	692,082.92	1,008,624.52
Net Revenue	542,149.03	-16,551.45	171,125.14	316,541.60	1,041,461.27
Total Equity	<u>542,169.03</u>	<u>4,524,507.57</u>	<u>4,698,993.22</u>	<u>5,314,713.10</u>	<u>5,306,329.51</u>
TOTAL LIABILITIES & EQUITY	<u>543,549.08</u>	<u>4,525,514.92</u>	<u>4,702,407.47</u>	<u>5,316,366.56</u>	<u>5,308,548.62</u>