

Lake County Land Reutilization Corporation
Balance Sheet
as of December 31, 2014

	Dec 31, 13	Dec 31, 14
ASSETS		
Current Assets		
Checking/Savings		
10100 - Cash - Chase Bank	11,054.06	21,169.30
10200 - Savings - Chase Bank	523,045.80	494,809.21
Total Checking/Savings	534,099.86	515,978.51
11111 - Accounts Receivable	0.00	0.00
Total Accounts Receivable	0.00	0.00
Total Current Assets	534,099.86	515,978.51
Fixed Assets		
15000 - Computer Equipment	2,777.80	2,777.80
15200 - Furniture & Fixtures	0.00	0.00
15400 - Office Equipment	6,671.42	7,868.62
Total Fixed Assets	9,449.22	10,646.42
Other Assets		
12200 - Donated LCLRC Property	0.00	19,410.00
12300 - Forfeited LCLRC Property	0.00	1,635,838.53
19200 - Tax Duplicate - Demo Expense	0.00	774,531.88
Total Other Assets	0.00	2,429,780.41
TOTAL ASSETS	543,549.08	2,956,405.34
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
20000 - Accounts Payable	912.86	0.00
22000 - Payroll Liabilities		
22200 - Federal Withholding Tax	0.00	296.62
22300 - FICA Tax Payable	0.00	251.42
22400 - City Withholding Tax	199.95	197.17
22500 - State Withholding Tax	267.24	262.14
Total 22000 - Payroll Liabilities	467.19	1,007.35
23000 - Cuyahoga HHF Mortgage	0.00	0.00
Total Other Current Liabilities	1,380.05	1,007.35
Total Current Liabilities	1,380.05	1,007.35
Total Liabilities	1,380.05	1,007.35
Equity		
32000 - Donated Inv - Land Building	0.00	19,410.00
33610 - Lien Revenue Uncollected	0.00	841,260.83
33710 - Forfeited Property-Uncollected	0.00	1,569,109.58
35000 - Retaining Earnings	20.00	542,169.03
Net Revenue	542,149.03	-16,551.45
Total Equity	542,169.03	2,955,397.99
TOTAL LIABILITIES & EQUITY	543,549.08	2,956,405.34