

**Lake County Land Reutilization Corporation**  
**Balance Sheet**  
as of December 31, 2015

	<u>Dec 31, 13</u>	<u>Dec 31, 14</u>	<u>Dec 31, 15</u>
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
10100 - Cash - Chase Bank	11,054.06	21,169.30	34,100.83
10200 - Savings - Chase Bank	523,045.80	494,809.21	653,509.16
<b>Total Checking/Savings</b>	<u>534,099.86</u>	<u>515,978.51</u>	<u>687,609.99</u>
11111 - Accounts Receivable	0.00	0.00	36,109.92
<b>Total Accounts Receivable</b>	<u>0.00</u>	<u>0.00</u>	<u>36,109.92</u>
<b>Total Current Assets</b>	534,099.86	515,978.51	723,719.91
Fixed Assets			
15000 - Computer Equipment	2,777.80	2,777.80	4,508.98
15200 - Furniture & Fixtures	0.00	0.00	0.00
15400 - Office Equipment	6,671.42	7,868.62	8,038.00
<b>Total Fixed Assets</b>	<u>9,449.22</u>	<u>10,646.42</u>	<u>12,546.98</u>
Other Assets			
12200 - Donated LCLRC Property	0.00	19,410.00	211,390.00
12300 - Forfeited LCLRC Property	0.00	1,635,838.53	3,150,002.99
19200 - Tax Duplicate - Demo Expense	0.00	774,531.88	667,237.80
<b>Total Other Assets</b>	<u>0.00</u>	<u>2,429,780.41</u>	<u>4,028,630.79</u>
<b>TOTAL ASSETS</b>	<u><u>543,549.08</u></u>	<u><u>2,956,405.34</u></u>	<u><u>4,764,897.68</u></u>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Other Current Liabilities			
20000 - Accounts Payable	912.86	0.00	0.00
22000 - Payroll Liabilities			
22200 - Federal Withholding Tax	0.00	296.62	446.42
22300 - FICA Tax Payable	0.00	251.42	271.62
22400 - City Withholding Tax	199.95	197.17	213.01
22500 - State Withholding Tax	267.24	262.14	283.20
<b>Total 22000 - Payroll Liabilities</b>	<u>467.19</u>	<u>1,007.35</u>	<u>1,214.25</u>
23000 - Cuyahoga HHF Mortgage	0.00	0.00	2,200.00
<b>Total Other Current Liabilities</b>	<u>1,380.05</u>	<u>1,007.35</u>	<u>3,414.25</u>
<b>Total Current Liabilities</b>	<u>1,380.05</u>	<u>1,007.35</u>	<u>3,414.25</u>
<b>Total Liabilities</b>	1,380.05	1,007.35	3,414.25
Equity			
32000 - Donated Inv - Land Building	0.00	19,410.00	211,390.00
33610 - Lien Revenue Uncollected	0.00	841,260.83	786,236.17
33710 - Forfeited Property-Uncollected	0.00	1,569,109.58	3,067,114.54
35000 - Retaining Earnings	20.00	542,169.03	525,617.58
Net Revenue	542,149.03	-16,551.45	171,125.14
<b>Total Equity</b>	<u>542,169.03</u>	<u>2,955,397.99</u>	<u>4,761,483.43</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>543,549.08</u></u>	<u><u>2,956,405.34</u></u>	<u><u>4,764,897.68</u></u>