

Lake County Land Bank set to knock down first home Monday

By Staff report

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The Lake County Land Reutilization Corp. plans to knock down its first blighted house Monday using the Moving Ohio Forward Demolition program.

A news conference dedicating the milestone is scheduled for 11:30 a.m. Monday at the demolition site at 7395 Primrose Drive in Mentor-on-the-Lake.

The demolition is contracted with Medico Systems, Inc., and paid for by Moving Ohio Forward.

The \$75 million state fund was established by Attorney General Mike DeWine following the national mortgage settlement in 2012.

The goal of the fund is to demolish privately-owned homes plagued by the foreclosures bust.

The fund has awarded Lake County \$500,000 and another \$500,000 as long as it is matched by the county.

The land bank expects to pay most of its portion through collected delinquent fees.

The Lake County Land Bank has identified 60 homes that meet criteria for the demolition program and hopes to tear them down by early spring.

Originally, all home demolitions had to be completed by Dec. 31, but last month the Attorney General's office extended the deadline to May 31.

Following the demolition, the Primrose Drive property will return to a cleaned grass lot for future development