

Lake County Land Reutilization Corporation
Balance Sheet
June 2018

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018 June</u>
ASSETS						
Start Up						
Current Assets						
Checking/Savings						
10100 · Cash - Chase Bank	11,054.06	21,169.30	34,100.83	22,122.32	26,954.39	22,761.83
10200 · Savings - Chase Bank	523,045.80	494,809.21	653,509.16	979,772.06	1,814,344.12	2,228,684.50
Total Checking/Savings	<u>534,099.86</u>	<u>515,978.51</u>	<u>687,609.99</u>	<u>1,001,894.38</u>	<u>1,841,298.51</u>	<u>2,251,446.33</u>
 11111 - Accounts Receivable	<u>0.00</u>	<u>0.00</u>	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>
Total Accounts Receivable	<u>0.00</u>	<u>0.00</u>	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>
 Total Current Assets	534,099.86	515,978.51	723,719.91	1,038,004.30	1,877,408.43	2,287,556.25
Fixed Assets						
15000 · Computer Equipment	2,777.80	2,777.80	4,508.98	4,508.98	5,639.12	5,639.12
15200 · Furniture & Fixtures	0.00	0.00	0.00	625.00	1,318.00	1,318.00
15400 · Office Equipment	6,671.42	7,868.62	8,038.00	10,457.00	10,457.00	10,457.00
16300 · Accumulated Depreciation	<u>0.00</u>	<u>0.00</u>	<u>-4,659.80</u>	<u>-7,207.38</u>	<u>-9,737.54</u>	<u>-10,874.54</u>
Total Fixed Assets	9,449.22	10,646.42	7,887.18	8,383.60	7,676.58	6,539.58
Other Assets						
12200 · Donated LCLRC Property	0.00	19,410.00	200,810.00	140,190.00	170,170.00	170,170.00
12300 · Forfeited LCLRC Property	0.00	1,635,838.53	3,150,002.99	3,565,173.95	4,761,339.41	4,681,099.08
19200 · Tax Duplicate - Demo Expense Liens	<u>0.00</u>	<u>774,531.88</u>	<u>619,987.39</u>	<u>564,614.71</u>	<u>548,425.02</u>	<u>504,581.37</u>
Total Other Assets	0.00	2,429,780.41	3,970,800.38	4,269,978.66	5,479,934.43	5,355,850.45

Lake County Land Reutilization Corporation
Balance Sheet
June 2018

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018 June</u>
TOTAL ASSETS	543,549.08	2,956,405.34	4,702,407.47	5,316,366.56	7,365,019.44	7,649,946.28
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Other Current Liabilities						
20000 - Accounts Payable	912.86	0.00	0.00	0.00	0.00	0.00
22000 - Payroll Liabilities						
22200 - Federal Withholding Tax	0.00	296.62	446.42	629.37	680.04	727.32
22300 - FICA Tax Payable	0.00	251.42	271.62	405.36	432.47	441.30
22400 - City Withholding Tax	199.95	197.17	213.01	247.26	263.78	273.79
22500 - State Withholding Tax	267.24	262.14	283.20	371.47	361.37	317.85
Total 22000 - Payroll Liabilities	467.19	1,007.35	1,214.25	1,653.46	1,737.66	1,760.26
23000 - Cuyahoga HHF Mortgage	0.00	0.00	2,200.00	0.00	900.00	1,200.00
Total Other Current Liabilities	1,380.05	1,007.35	3,414.25	1,653.46	2,637.66	2,960.26
Total Current Liabilities	1,380.05	1,007.35	3,414.25	1,653.46	2,637.66	2,960.26
Total Liabilities	1,380.05	1,007.35	3,414.25	1,653.46	2,637.66	2,960.26
Equity						
32000 - Donated Inv - Land Building	0.00	19,410.00	200,810.00	140,190.00	155,920.00	155,920.00
33610 - Lien Revenue Uncollected	0.00	841,260.83	795,074.54	718,763.70	703,333.38	630,259.40
33710 - Forfeited Property-Uncollected	0.00	1,569,109.58	3,067,114.54	3,447,134.88	4,657,550.34	4,606,540.34
33720 - Forfeited Property-Collected	0.00	0.00	0.00	0.00	0.00	0.00
35000 - Retaining Earnings	20.00	541,219.33	522,893.21	692,082.92	1,008,624.52	1,845,578.06

Lake County Land Reutilization Corporation
Balance Sheet
 June 2018

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018 June</u>
Net Revenue	542,149.03	-18,326.12	169,189.71	316,541.60	836,953.54	408,688.22
Total Equity	<u>542,169.03</u>	<u>2,952,673.62</u>	<u>4,755,082.00</u>	<u>5,314,713.10</u>	<u>7,362,381.78</u>	<u>7,646,986.02</u>
TOTAL LIABILITIES & EQUITY	<u>543,549.08</u>	<u>2,953,680.97</u>	<u>4,758,496.25</u>	<u>5,316,366.56</u>	<u>7,365,019.44</u>	<u>7,649,946.28</u>