

Lake County Land Reutilization Corporation Balance Sheet

	2015	2016	2017	2018	2019	2020 June
ASSETS						
Start Up						
Current Assets						
Checking/Savings						
10100 · Checking	34,100.83	22,122.32	26,954.39	120,337.48	31,268.99	88,739.38
10200 · Savings	653,509.16	979,772.06	1,814,344.12	1,630,452.83	168,481.86	191,902.35
10300 · Reserve	0.00	0.00	0.00	0.00	655,723.33	660,188.78
10400 · General	0.00	0.00	0.00	0.00	905,143.06	1,593,582.03
Total Checking/Savings	687,609.99	1,001,894.38	1,841,298.51	1,750,790.31	1,760,617.24	2,534,412.54
11111 - Accounts Receivable	36,109.92	36,109.92	36,109.92	36,109.92	36,109.92	36,109.92
Total Accounts Receivable	36,109.92	36,109.92	36,109.92	36,109.92	36,109.92	36,109.92
Total Current Assets	723,719.91	1,038,004.30	1,877,408.43	1,786,900.23	1,796,727.16	2,570,522.46
Fixed Assets						
15000 · Computer Equipment	4,508.98	4,508.98	5,639.12	5,639.12	5,639.12	5,639.12
15200 · Furniture & Fixtures	0.00	625.00	1,318.00	1,318.00	2,197.00	2,197.00
15400 · Office Equipment	8,038.00	10,457.00	10,457.00	10,457.00	10,457.00	16,102.00
16300 · Accumulated Depreciation	-4,659.80	-7,207.38	-9,737.54	-12,011.54	-14,204.91	-15,012.09
Total Fixed Assets	7,887.18	8,383.60	7,676.58	5,402.58	4,088.21	8,926.03
Other Assets						
12200 · Donated LCLRC Property	200,810.00	140,190.00	170,170.00	194,170.00	189,080.00	296,860.00
12300 · Forfeited LCLRC Property	3,150,002.99	3,565,173.95	4,761,339.41	4,664,058.25	4,385,878.25	4,489,098.25
19200 · Tax Duplicate - Demo Expense Liens	619,987.39	564,614.71	548,425.02	517,652.20	476,408.08	483,847.63
Total Other Assets	3,970,800.38	4,269,978.66	5,479,934.43	5,375,880.45	5,051,366.33	5,269,805.88
TOTAL ASSETS	4,702,407.47	5,316,366.56	7,365,019.44	7,168,183.26	6,852,181.70	7,849,254.37

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	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020 June</u>
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Other Current Liabilities						
20000 - Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00
22000 - Payroll Liabilities						
22200 - Federal Withholding Tax	446.42	629.37	680.04	526.88	540.10	787.42
22300 - FICA Tax Payable	271.62	405.36	432.47	294.38	301.84	339.09
22400 - City Withholding Tax	213.01	247.26	263.78	269.18	276.17	274.44
22500 - State Withholding Tax	283.20	371.47	361.37	316.47	338.11	339.13
Total 22000 - Payroll Liabilities	<u>1,214.25</u>	<u>1,653.46</u>	<u>1,737.66</u>	<u>1,406.91</u>	<u>1,456.22</u>	<u>1,740.08</u>
23000 - Cuyahoga HHF Mortgage	2,200.00	0.00	900.00	-100.00	0.00	300.00
Total Other Current Liabilities	<u>3,414.25</u>	<u>1,653.46</u>	<u>2,637.66</u>	<u>1,306.91</u>	<u>1,456.22</u>	<u>2,040.08</u>
Total Current Liabilities	<u>3,414.25</u>	<u>1,653.46</u>	<u>2,637.66</u>	<u>1,306.91</u>	<u>1,456.22</u>	<u>2,040.08</u>
Total Liabilities	3,414.25	1,653.46	2,637.66	1,306.91	1,456.22	2,040.08
Equity						
32000 - Donated Inv - Land Building	200,810.00	140,190.00	155,920.00	179,920.00	174,830.00	282,610.00
33610 - Lien Revenue Uncollected	795,074.54	718,763.70	703,333.38	630,259.40	589,015.28	602,004.83
33710 - Forfeited Property-Uncollected	3,067,114.54	3,447,134.88	4,657,550.34	4,602,570.34	4,324,390.34	4,422,060.34
33720 - Forfeited Property-Collected	0.00	0.00	0.00	0.00	0.00	0.00
35000 - Retaining Earnings	522,893.21	692,082.92	1,008,624.52	1,845,578.06	1,754,026.61	1,762,489.86
Net Revenue	169,189.71	316,541.60	836,953.54	-91,451.45	8,463.25	778,049.26
Total Equity	<u>4,755,082.00</u>	<u>5,314,713.10</u>	<u>7,362,381.78</u>	<u>7,166,876.35</u>	<u>6,850,725.48</u>	<u>7,847,214.29</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,758,496.25</u></u>	<u><u>5,316,366.56</u></u>	<u><u>7,365,019.44</u></u>	<u><u>7,168,183.26</u></u>	<u><u>6,852,181.70</u></u>	<u><u>7,849,254.37</u></u>