

## Lake County Land Reutilization Corporation Balance Sheet

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020 September</u>
<b>ASSETS</b>						
<b>Start Up</b>						
<b>Current Assets</b>						
<b>Checking/Savings</b>						
10100 · Checking	34,100.83	22,122.32	26,954.39	120,337.48	31,268.99	57,189.75
10200 · Savings	653,509.16	979,772.06	1,814,344.12	1,630,452.83	168,481.86	191,346.37
10300 · Reserve	0.00	0.00	0.00	0.00	655,723.33	661,437.77
10400 · General	0.00	0.00	0.00	0.00	905,143.06	1,855,523.29
<b>Total Checking/Savings</b>	<u>687,609.99</u>	<u>1,001,894.38</u>	<u>1,841,298.51</u>	<u>1,750,790.31</u>	<u>1,760,617.24</u>	<u>2,765,497.18</u>
 11111 - Accounts Receivable	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>
<b>Total Accounts Receivable</b>	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>
 <b>Total Current Assets</b>	723,719.91	1,038,004.30	1,877,408.43	1,786,900.23	1,796,727.16	2,801,607.10
<b>Fixed Assets</b>						
15000 · Computer Equipment	4,508.98	4,508.98	5,639.12	5,639.12	5,639.12	5,639.12
15200 · Furniture & Fixtures	0.00	625.00	1,318.00	1,318.00	2,197.00	2,197.00
15400 · Office Equipment	8,038.00	10,457.00	10,457.00	10,457.00	10,457.00	16,102.00
16300 · Accumulated Depreciation	-4,659.80	-7,207.38	-9,737.54	-12,011.54	-14,204.91	-15,672.57
<b>Total Fixed Assets</b>	<u>7,887.18</u>	<u>8,383.60</u>	<u>7,676.58</u>	<u>5,402.58</u>	<u>4,088.21</u>	<u>8,265.55</u>
<b>Other Assets</b>						
12200 · Donated LCLRC Property	200,810.00	140,190.00	170,170.00	194,170.00	189,080.00	5,690.00
12300 · Forfeited LCLRC Property	3,150,002.99	3,565,173.95	4,761,339.41	4,664,058.25	4,385,878.25	3,768,165.11
19200 · Tax Duplicate - Demo Expense Liens	<u>619,987.39</u>	<u>564,614.71</u>	<u>548,425.02</u>	<u>517,652.20</u>	<u>476,408.08</u>	<u>243,017.00</u>
<b>Total Other Assets</b>	<u>3,970,800.38</u>	<u>4,269,978.66</u>	<u>5,479,934.43</u>	<u>5,375,880.45</u>	<u>5,051,366.33</u>	<u>4,016,872.11</u>
<b>TOTAL ASSETS</b>	<u><u>4,702,407.47</u></u>	<u><u>5,316,366.56</u></u>	<u><u>7,365,019.44</u></u>	<u><u>7,168,183.26</u></u>	<u><u>6,852,181.70</u></u>	<u><u>6,826,744.76</u></u>

**Lake County Land Reutilization Corporation  
Balance Sheet**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020 September</u>
<b>LIABILITIES &amp; EQUITY</b>						
<b>Liabilities</b>						
<b>Current Liabilities</b>						
<b>Other Current Liabilities</b>						
20000 - Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00
<b>22000 - Payroll Liabilities</b>						
22200 - Federal Withholding Tax	446.42	629.37	680.04	526.88	540.10	56.62
22300 - FICA Tax Payable	271.62	405.36	432.47	294.38	301.84	869.30
22400 - City Withholding Tax	213.01	247.26	263.78	269.18	276.17	189.68
22500 - State Withholding Tax	283.20	371.47	361.37	316.47	338.11	216.83
<b>Total 22000 - Payroll Liabilities</b>	<u>1,214.25</u>	<u>1,653.46</u>	<u>1,737.66</u>	<u>1,406.91</u>	<u>1,456.22</u>	<u>1,332.43</u>
23000 - Cuyahoga HHF Mortgage	2,200.00	0.00	900.00	-100.00	0.00	400.00
<b>Total Other Current Liabilities</b>	<u>3,414.25</u>	<u>1,653.46</u>	<u>2,637.66</u>	<u>1,306.91</u>	<u>1,456.22</u>	<u>1,732.43</u>
<b>Total Current Liabilities</b>	<u>3,414.25</u>	<u>1,653.46</u>	<u>2,637.66</u>	<u>1,306.91</u>	<u>1,456.22</u>	<u>1,732.43</u>
<b>Total Liabilities</b>	3,414.25	1,653.46	2,637.66	1,306.91	1,456.22	1,732.43
<b>Equity</b>						
32000 - Donated Inv - Land Building	200,810.00	140,190.00	155,920.00	179,920.00	174,830.00	830.00
33610 - Lien Revenue Uncollected	795,074.54	718,763.70	703,333.38	630,259.40	589,015.28	360,737.25
33710 - Forfeited Property-Uncollected	3,067,114.54	3,447,134.88	4,657,550.34	4,602,570.34	4,324,390.34	3,692,174.15
33720 - Forfeited Property-Collected	0.00	0.00	0.00	0.00	0.00	0.00
35000 - Retaining Earnings	522,893.21	692,082.92	1,008,624.52	1,845,578.06	1,754,026.61	1,762,489.86
Net Revenue	169,189.71	316,541.60	836,953.54	-91,451.45	8,463.25	1,008,781.07
<b>Total Equity</b>	<u>4,755,082.00</u>	<u>5,314,713.10</u>	<u>7,362,381.78</u>	<u>7,166,876.35</u>	<u>6,850,725.48</u>	<u>6,825,012.33</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>4,758,496.25</u></u>	<u><u>5,316,366.56</u></u>	<u><u>7,365,019.44</u></u>	<u><u>7,168,183.26</u></u>	<u><u>6,852,181.70</u></u>	<u><u>6,826,744.76</u></u>