

Lake County Land Reutilization Corporation Balance Sheet

	2016	2017	2018	2019	2020	2021 March
ASSETS						
Start Up						
Current Assets						
Checking/Savings						
10100 · Checking	22,122.32	26,954.39	120,337.48	31,268.99	26,197.14	7,242.66
10200 · Savings	979,772.06	1,814,344.12	1,630,452.83	168,481.86	118,439.91	171,522.31
10300 · Reserve	0.00	0.00	0.00	655,723.33	662,173.84	924,640.70
10400 · General	0.00	0.00	0.00	905,143.06	1,857,588.22	1,597,027.11
Total Checking/Savings	<u>1,001,894.38</u>	<u>1,841,298.51</u>	<u>1,750,790.31</u>	<u>1,760,617.24</u>	<u>2,664,399.11</u>	<u>2,700,432.78</u>
 11111 - Accounts Receivable	36,109.92	36,109.92	36,109.92	36,109.92	36,109.92	36,109.92
Total Accounts Receivable	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>
 Total Current Assets	1,038,004.30	1,877,408.43	1,786,900.23	1,796,727.16	2,700,509.03	2,736,542.70
Fixed Assets						
15000 · Computer Equipment	4,508.98	5,639.12	5,639.12	5,639.12	5,639.12	5,639.12
15200 · Furniture & Fixtures	625.00	1,318.00	1,318.00	2,197.00	2,197.00	2,197.00
15400 · Office Equipment	10,457.00	10,457.00	10,457.00	10,457.00	11,185.09	11,185.09
16300 · Accumulated Depreciation	-7,207.38	-9,737.54	-12,011.54	-14,204.91	-11,708.79	-12,131.76
Total Fixed Assets	<u>8,383.60</u>	<u>7,676.58</u>	<u>5,402.58</u>	<u>4,088.21</u>	<u>7,312.42</u>	<u>6,889.45</u>
Other Assets						
12200 · Donated LCLRC Property	140,190.00	170,170.00	194,170.00	189,080.00	194,540.00	194,540.00
12300 · Forfeited LCLRC Property	3,565,173.95	4,761,339.41	4,664,058.25	4,385,878.25	3,702,565.11	3,550,624.25
19200 · Tax Duplicate - Demo Expense Liens	564,614.71	548,425.02	517,652.20	476,408.08	202,971.84	202,971.84
Total Other Assets	<u>4,269,978.66</u>	<u>5,479,934.43</u>	<u>5,375,880.45</u>	<u>5,051,366.33</u>	<u>4,100,076.95</u>	<u>3,948,136.09</u>
TOTAL ASSETS	<u><u>5,316,366.56</u></u>	<u><u>7,365,019.44</u></u>	<u><u>7,168,183.26</u></u>	<u><u>6,852,181.70</u></u>	<u><u>6,807,898.40</u></u>	<u><u>6,691,568.24</u></u>

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	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021 March</u>
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Other Current Liabilities						
20000 - Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00
22000 - Payroll Liabilities						
22200 - Federal Withholding Tax	629.37	680.04	526.88	540.10	493.84	-72.88
22300 - FICA Tax Payable	405.36	432.47	294.38	301.84	306.10	896.98
22400 - City Withholding Tax	247.26	263.78	269.18	276.17	240.07	243.54
22500 - State Withholding Tax	371.47	361.37	316.47	338.11	253.87	292.66
Total 22000 - Payroll Liabilities	<u>1,653.46</u>	<u>1,737.66</u>	<u>1,406.91</u>	<u>1,456.22</u>	<u>1,293.88</u>	<u>1,360.30</u>
23000 - Cuyahoga HHF Mortgage	0.00	900.00	-100.00	0.00	0.00	0.00
Total Other Current Liabilities	<u>1,653.46</u>	<u>2,637.66</u>	<u>1,306.91</u>	<u>1,456.22</u>	<u>1,293.88</u>	<u>1,360.30</u>
Total Current Liabilities	<u>1,653.46</u>	<u>2,637.66</u>	<u>1,306.91</u>	<u>1,456.22</u>	<u>1,293.88</u>	<u>1,360.30</u>
Total Liabilities	1,653.46	2,637.66	1,306.91	1,456.22	1,293.88	1,360.30
Equity						
32000 - Donated Inv - Land Building	140,190.00	155,920.00	179,920.00	0.00	0.00	0.00
33610 - Lien Revenue Uncollected	718,763.70	703,333.38	630,259.40	0.00	0.00	0.00
33710 - Forfeited Property-Uncollected	3,447,134.88	4,657,550.34	4,602,570.34	0.00	0.00	-151,940.86
33720 - Forfeited Property-Collected	0.00	0.00	0.00	0.00	0.00	0.00
35000 - Retaining Earnings	692,082.92	1,008,624.52	1,845,578.06	8,530,146.35	6,850,725.48	6,806,604.52
Net Revenue	316,541.60	836,953.54	-91,451.45	-1,679,420.87	-44,120.96	35,544.28
Total Equity	<u>5,314,713.10</u>	<u>7,362,381.78</u>	<u>7,166,876.35</u>	<u>6,850,725.48</u>	<u>6,806,604.52</u>	<u>6,690,207.94</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,316,366.56</u></u>	<u><u>7,365,019.44</u></u>	<u><u>7,168,183.26</u></u>	<u><u>6,852,181.70</u></u>	<u><u>6,807,898.40</u></u>	<u><u>6,691,568.24</u></u>