

Lake County Land Reutilization Corporation Balance Sheet

	2017	2018	2019	2020	2021	2022 November
ASSETS						
Start Up						
Current Assets						
Checking/Savings						
10100 · Checking	26,954.39	120,337.48	31,268.99	26,197.14	40,526.77	31,564.58
10200 · Savings	1,814,344.12	1,630,452.83	168,481.86	118,439.91	172,045.14	149,569.05
10300 · Reserve	0.00	0.00	655,723.33	662,173.84	926,298.60	927,234.96
10400 · General	0.00	0.00	905,143.06	1,857,588.22	2,013,381.43	2,672,729.19
Total Checking/Savings	<u>1,841,298.51</u>	<u>1,750,790.31</u>	<u>1,760,617.24</u>	<u>2,664,399.11</u>	<u>3,152,251.94</u>	<u>3,781,097.78</u>
 11111 - Accounts Receivable	36,109.92	36,109.92	36,109.92	36,109.92	36,109.92	36,109.92
Total Accounts Receivable	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>
 Total Current Assets	1,877,408.43	1,786,900.23	1,796,727.16	2,700,509.03	3,188,361.86	3,817,207.70
Fixed Assets						
15000 · Computer Equipment	5,639.12	5,639.12	5,639.12	5,639.12	9,038.12	25,705.59
15200 · Furniture & Fixtures	1,318.00	1,318.00	2,197.00	2,197.00	2,197.00	2,197.00
15400 · Office Equipment	10,457.00	10,457.00	10,457.00	11,185.09	11,185.09	11,185.09
16300 · Accumulated Depreciation	-9,737.54	-12,011.54	-14,204.91	-11,708.79	-13,400.67	-15,710.15
Total Fixed Assets	<u>7,676.58</u>	<u>5,402.58</u>	<u>4,088.21</u>	<u>7,312.42</u>	<u>9,019.54</u>	<u>23,377.53</u>
Other Assets						
12200 · Donated LCLRC Property	170,170.00	194,170.00	189,080.00	194,540.00	485,320.00	300,590.00
12300 · Forfeited LCLRC Property	4,761,339.41	4,664,058.25	4,385,878.25	3,702,565.11	3,459,058.92	3,266,793.49
19200 · Tax Duplicate - Demo Expense Liens	548,425.02	517,652.20	476,408.08	202,971.84	157,565.99	188,349.77
Total Other Assets	<u>5,479,934.43</u>	<u>5,375,880.45</u>	<u>5,051,366.33</u>	<u>4,100,076.95</u>	<u>4,101,944.91</u>	<u>3,755,733.26</u>
TOTAL ASSETS	<u><u>7,365,019.44</u></u>	<u><u>7,168,183.26</u></u>	<u><u>6,852,181.70</u></u>	<u><u>6,807,898.40</u></u>	<u><u>7,299,326.31</u></u>	<u><u>7,596,318.49</u></u>

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LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Other Current Liabilities						
20000 - Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00
22000 - Payroll Liabilities						
22200 - Federal Withholding Tax	680.04	526.88	540.10	493.84	-2,055.88	543.14
22300 - FICA Tax Payable	432.47	294.38	301.84	306.10	2,879.58	327.60
22400 - City Withholding Tax	263.78	269.18	276.17	240.07	286.16	171.28
22500 - State Withholding Tax	361.37	316.47	338.11	253.87	363.18	240.98
Total 22000 - Payroll Liabilities	1,737.66	1,406.91	1,456.22	1,293.88	1,473.04	1,283.00
23000 - Cuyahoga HHF Mortgage	900.00	-100.00	0.00	0.00	0.00	0.00
24000 - Chase Credit Card	900.00	0.00	0.00	0.00	0.00	-300.88
Total Other Current Liabilities	2,637.66	1,306.91	1,456.22	1,293.88	1,473.04	1,283.00
Total Current Liabilities	2,637.66	1,306.91	1,456.22	1,293.88	1,473.04	982.12
Total Liabilities	2,637.66	1,306.91	1,456.22	1,293.88	1,473.04	982.12
Equity						
32000 - Donated Inv - Land Building	155,920.00	179,920.00	0.00	0.00	290,780.00	-96,090.00
33610 - Lien Revenue Uncollected	703,333.38	630,259.40	0.00	0.00	-60,011.18	18,298.35
33710 - Forfeited Property-Uncollected	4,657,550.34	4,602,570.34	0.00	0.00	-228,900.86	-268,420.00
33720 - Forfeited Property-Collected	0.00	0.00	0.00	0.00	0.00	0.00
35000 - Retaining Earnings	1,008,624.52	1,845,578.06	8,530,146.35	6,850,725.48	6,806,604.52	7,297,400.05
Net Revenue	836,953.54	-91,451.45	-1,679,420.87	-44,120.96	489,380.79	644,147.97
Total Equity	7,362,381.78	7,166,876.35	6,850,725.48	6,806,604.52	7,297,853.27	7,595,336.37

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TOTAL LIABILITIES & EQUITY	<u>7,365,019.44</u>	<u>7,168,183.26</u>	<u>6,852,181.70</u>	<u>6,807,898.40</u>	<u>7,299,326.31</u>	<u>7,596,318.49</u>