

**Lake County Land Reutilization Corporation**  
**Balance Sheet**  
as of December 31, 2016

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
<b>ASSETS</b>					
Start Up	20.00				
<b>Current Assets</b>					
<b>Checking/Savings</b>					
10100 · Checking	0.00	11,054.06	21,169.30	34,100.83	22,122.32
10200 · Savings	0.00	523,045.80	494,809.21	653,509.16	979,772.06
10300 · Reserve	0.00	0.00	0.00	0.00	0.00
10400 · General			0.00	0.00	0.00
<b>Total Checking/Savings</b>	<u>0.00</u>	<u>534,099.86</u>	<u>515,978.51</u>	<u>687,609.99</u>	<u>1,001,894.38</u>
11111 - Accounts Receivable	0.00	0.00	0.00	36,109.92	36,109.92
<b>Total Accounts Receivable</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>36,109.92</u>	<u>36,109.92</u>
<b>Total Current Assets</b>	0.00	534,099.86	515,978.51	723,719.91	1,038,004.30
<b>Fixed Assets</b>					
15000 · Computer Equipment	0.00	2,777.80	2,777.80	4,508.98	4,508.98
15200 · Furniture & Fixtures	0.00	0.00	0.00	0.00	625.00
15400 · Office Equipment	0.00	6,671.42	7,868.62	8,038.00	10,457.00
16300 · Accumulated Depreciation	0.00	0.00	0.00	-4,659.80	-7,207.38
<b>Total Fixed Assets</b>	<u>0.00</u>	<u>9,449.22</u>	<u>10,646.42</u>	<u>7,887.18</u>	<u>8,383.60</u>
<b>Other Assets</b>					
12200 · Donated LCLRC Property	0.00	0.00	19,410.00	200,810.00	140,190.00
12300 · Forfeited LCLRC Property	0.00	0.00	1,635,838.53	3,150,002.99	3,565,173.95
19200 · Tax Duplicate - Demo Expense Liens	0.00	0.00	774,531.88	619,987.39	564,614.71
<b>Total Other Assets</b>	<u>0.00</u>	<u>0.00</u>	<u>2,429,780.41</u>	<u>3,970,800.38</u>	<u>4,269,978.66</u>
<b>TOTAL ASSETS</b>	<u><u>20.00</u></u>	<u><u>543,549.08</u></u>	<u><u>2,956,405.34</u></u>	<u><u>4,702,407.47</u></u>	<u><u>5,316,366.56</u></u>
<b>LIABILITIES &amp; EQUITY</b>					
<b>Liabilities</b>					
<b>Current Liabilities</b>					

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	2012	2013	2014	2015	2016
<b>Other Current Liabilities</b>					
24000 · Chase Credit Card	0.00	0.00	0.00	0.00	0.00
20000 · Accounts Payable	912.86	912.86	0.00	0.00	0.00
<b>22000 · Payroll Liabilities</b>					
22200 · Federal Withholding Tax	0.00	0.00	296.62	446.42	629.37
22300 · FICA Tax Payable	0.00	0.00	251.42	271.62	405.36
22400 · City Withholding Tax	199.95	199.95	197.17	213.01	247.26
22500 · State Withholding Tax	267.24	267.24	262.14	283.20	371.47
<b>Total 22000 · Payroll Liabilities</b>	<u>467.19</u>	<u>467.19</u>	<u>1,007.35</u>	<u>1,214.25</u>	<u>1,653.46</u>
23000 · Cuyahoga HHF Mortgage	0.00	0.00	0.00	2,200.00	0.00
<b>Total Other Current Liabilities</b>	<u>1,380.05</u>	<u>1,380.05</u>	<u>1,007.35</u>	<u>3,414.25</u>	<u>1,653.46</u>
<b>Total Current Liabilities</b>	<u>1,380.05</u>	<u>1,380.05</u>	<u>1,007.35</u>	<u>3,414.25</u>	<u>1,653.46</u>
<b>Total Liabilities</b>	1,380.05	1,380.05	1,007.35	3,414.25	1,653.46
<b>Equity</b>					
32000 · Donated Inv - Land Building	0.00	0.00	19,410.00	200,810.00	140,190.00
33610 · Lien Revenue Uncollected	0.00	0.00	841,260.83	795,074.54	718,763.70
33710 · Forfeited Property-Uncollected	0.00	0.00	1,569,109.58	3,067,114.54	3,447,134.88
33720 · Forfeited Property-Collected	0.00	0.00	0.00	0.00	0.00
35000 · Retaining Earnings	20.00	20.00	541,219.33	522,893.21	692,082.92
Net Revenue	0.00	542,149.03	-18,326.12	169,189.71	316,541.60
<b>Total Equity</b>	<u>20.00</u>	<u>542,169.03</u>	<u>2,952,673.62</u>	<u>4,755,082.00</u>	<u>5,314,713.10</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>20.00</u></u>	<u><u>543,549.08</u></u>	<u><u>2,953,680.97</u></u>	<u><u>4,758,496.25</u></u>	<u><u>5,316,366.56</u></u>