

Lake County Land Reutilization Corporation
Balance Sheet
2018

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
ASSETS						
Start Up						
Current Assets						
Checking/Savings						
10100 · Cash - Chase Bank	11,054.06	21,169.30	34,100.83	22,122.32	26,954.39	120,337.48
10200 · Savings - Chase Bank	523,045.80	494,809.21	653,509.16	979,772.06	1,814,344.12	1,630,452.83
Total Checking/Savings	<u>534,099.86</u>	<u>515,978.51</u>	<u>687,609.99</u>	<u>1,001,894.38</u>	<u>1,841,298.51</u>	<u>1,750,790.31</u>
 11111 - Accounts Receivable	0.00	0.00	36,109.92	36,109.92	36,109.92	36,109.92
Total Accounts Receivable	<u>0.00</u>	<u>0.00</u>	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>
 Total Current Assets	534,099.86	515,978.51	723,719.91	1,038,004.30	1,877,408.43	1,786,900.23
Fixed Assets						
15000 · Computer Equipment	2,777.80	2,777.80	4,508.98	4,508.98	5,639.12	5,639.12
15200 · Furniture & Fixtures	0.00	0.00	0.00	625.00	1,318.00	1,318.00
15400 · Office Equipment	6,671.42	7,868.62	8,038.00	10,457.00	10,457.00	10,457.00
16300 · Accumulated Depreciation	0.00	0.00	-4,659.80	-7,207.38	-9,737.54	-12,011.54
Total Fixed Assets	<u>9,449.22</u>	<u>10,646.42</u>	<u>7,887.18</u>	<u>8,383.60</u>	<u>7,676.58</u>	<u>5,402.58</u>
Other Assets						
12200 · Donated LCLRC Property	0.00	19,410.00	200,810.00	140,190.00	170,170.00	194,170.00
12300 · Forfeited LCLRC Property	0.00	1,635,838.53	3,150,002.99	3,565,173.95	4,761,339.41	4,664,058.25
19200 · Tax Duplicate - Demo Expense Liens	0.00	774,531.88	619,987.39	564,614.71	548,425.02	517,652.20
Total Other Assets	<u>0.00</u>	<u>2,429,780.41</u>	<u>3,970,800.38</u>	<u>4,269,978.66</u>	<u>5,479,934.43</u>	<u>5,375,880.45</u>
TOTAL ASSETS	<u><u>543,549.08</u></u>	<u><u>2,956,405.34</u></u>	<u><u>4,702,407.47</u></u>	<u><u>5,316,366.56</u></u>	<u><u>7,365,019.44</u></u>	<u><u>7,168,183.26</u></u>

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LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Other Current Liabilities						
20000 - Accounts Payable	912.86	0.00	0.00	0.00	0.00	0.00
22000 - Payroll Liabilities						
22200 - Federal Withholding Tax	0.00	296.62	446.42	629.37	680.04	526.88
22300 - FICA Tax Payable	0.00	251.42	271.62	405.36	432.47	294.38
22400 - City Withholding Tax	199.95	197.17	213.01	247.26	263.78	269.18
22500 - State Withholding Tax	267.24	262.14	283.20	371.47	361.37	316.47
Total 22000 - Payroll Liabilities	<u>467.19</u>	<u>1,007.35</u>	<u>1,214.25</u>	<u>1,653.46</u>	<u>1,737.66</u>	<u>1,406.91</u>
23000 - Cuyahoga HHF Mortgage	0.00	0.00	2,200.00	0.00	900.00	-100.00
Total Other Current Liabilities	<u>1,380.05</u>	<u>1,007.35</u>	<u>3,414.25</u>	<u>1,653.46</u>	<u>2,637.66</u>	<u>1,306.91</u>
Total Current Liabilities	<u>1,380.05</u>	<u>1,007.35</u>	<u>3,414.25</u>	<u>1,653.46</u>	<u>2,637.66</u>	<u>1,306.91</u>
Total Liabilities	1,380.05	1,007.35	3,414.25	1,653.46	2,637.66	1,306.91
Equity						
32000 - Donated Inv - Land Building	0.00	19,410.00	200,810.00	140,190.00	155,920.00	179,920.00
33610 - Lien Revenue Uncollected	0.00	841,260.83	795,074.54	718,763.70	703,333.38	630,259.40
33710 - Forfeited Property-Uncollected	0.00	1,569,109.58	3,067,114.54	3,447,134.88	4,657,550.34	4,602,570.34
33720 - Forfeited Property-Collected	0.00	0.00	0.00	0.00	0.00	0.00
35000 - Retaining Earnings	20.00	541,219.33	522,893.21	692,082.92	1,008,624.52	1,845,578.06
Net Revenue	542,149.03	-18,326.12	169,189.71	316,541.60	836,953.54	-91,451.45
Total Equity	<u>542,169.03</u>	<u>2,952,673.62</u>	<u>4,755,082.00</u>	<u>5,314,713.10</u>	<u>7,362,381.78</u>	<u>7,166,876.35</u>
TOTAL LIABILITIES & EQUITY	<u><u>543,549.08</u></u>	<u><u>2,953,680.97</u></u>	<u><u>4,758,496.25</u></u>	<u><u>5,316,366.56</u></u>	<u><u>7,365,019.44</u></u>	<u><u>7,168,183.26</u></u>