

Lake County Land Reutilization Corporation Balance Sheet

	2014	2015	2016	2017	2018	2019
ASSETS						
Start Up						
Current Assets						
Checking/Savings						
10100 · Checking	21,169.30	34,100.83	22,122.32	26,954.39	120,337.48	31,268.99
10200 · Savings	494,809.21	653,509.16	979,772.06	1,814,344.12	1,630,452.83	168,481.86
10300 · Reserve	0.00	0.00	0.00	0.00	0.00	655,723.33
10400 · General	0.00	0.00	0.00	0.00	0.00	905,143.06
Total Checking/Savings	515,978.51	687,609.99	1,001,894.38	1,841,298.51	1,750,790.31	1,760,617.24
11111 - Accounts Receivable	0.00	36,109.92	36,109.92	36,109.92	36,109.92	36,109.92
Total Accounts Receivable	0.00	36,109.92	36,109.92	36,109.92	36,109.92	36,109.92
Total Current Assets	515,978.51	723,719.91	1,038,004.30	1,877,408.43	1,786,900.23	1,796,727.16
Fixed Assets						
15000 · Computer Equipment	2,777.80	4,508.98	4,508.98	5,639.12	5,639.12	5,639.12
15200 · Furniture & Fixtures	0.00	0.00	625.00	1,318.00	1,318.00	2,197.00
15400 · Office Equipment	7,868.62	8,038.00	10,457.00	10,457.00	10,457.00	10,457.00
16300 · Accumulated Depreciation	0.00	-4,659.80	-7,207.38	-9,737.54	-12,011.54	-14,204.91
Total Fixed Assets	10,646.42	7,887.18	8,383.60	7,676.58	5,402.58	4,088.21
Other Assets						
12200 · Donated LCLRC Property	19,410.00	200,810.00	140,190.00	170,170.00	194,170.00	189,080.00
12300 · Forfeited LCLRC Property	1,635,838.53	3,150,002.99	3,565,173.95	4,761,339.41	4,664,058.25	4,385,878.25
19200 · Tax Duplicate - Demo Expense Liens	774,531.88	619,987.39	564,614.71	548,425.02	517,652.20	476,408.08
Total Other Assets	2,429,780.41	3,970,800.38	4,269,978.66	5,479,934.43	5,375,880.45	5,051,366.33
TOTAL ASSETS	2,956,405.34	4,702,407.47	5,316,366.56	7,365,019.44	7,168,183.26	6,852,181.70

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LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Other Current Liabilities						
24000 · Chase Credit Card	0.00	0.00	0.00	900.00	0.00	0.00
20000 · Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00
22000 · Payroll Liabilities						
22200 · Federal Withholding Tax	296.62	446.42	629.37	680.04	526.88	540.10
22300 · FICA Tax Payable	251.42	271.62	405.36	432.47	294.38	301.84
22400 · City Withholding Tax	197.17	213.01	247.26	263.78	269.18	276.17
22500 · State Withholding Tax	262.14	283.20	371.47	361.37	316.47	338.11
Total 22000 · Payroll Liabilities	1,007.35	1,214.25	1,653.46	1,737.66	1,406.91	1,456.22
23000 · Cuyahoga HHF Mortgage	0.00	2,200.00	0.00	900.00	-100.00	0.00
Total Other Current Liabilities	1,007.35	3,414.25	1,653.46	2,637.66	1,306.91	1,456.22
Total Current Liabilities	1,007.35	3,414.25	1,653.46	2,637.66	1,306.91	1,456.22
Total Liabilities	1,007.35	3,414.25	1,653.46	2,637.66	1,306.91	1,456.22
Equity						
32000 · Donated Inv - Land Building	19,410.00	200,810.00	140,190.00	155,920.00	179,920.00	0.00
33610 · Lien Revenue Uncollected	841,260.83	795,074.54	718,763.70	703,333.38	630,259.40	0.00
33710 · Forfeited Property-Uncollected	1,569,109.58	3,067,114.54	3,447,134.88	4,657,550.34	5,965,940.34	0.00
33720 · Forfeited Property-Collected	0.00	0.00	0.00	0.00	0.00	0.00
35000 · Retaining Earnings	541,219.33	522,893.21	692,082.92	1,008,624.52	1,845,578.06	8,530,146.35
Net Revenue	-18,326.12	169,189.71	316,541.60	836,953.54	-91,451.45	-1,679,420.87
Total Equity	2,952,673.62	4,755,082.00	5,314,713.10	7,362,381.78	8,530,246.35	6,850,725.48