

Lake County Land Reutilization Corporation Balance Sheet

	2018	2019	2020	2021	2022	2023 September
ASSETS						
Start Up						
Current Assets						
Checking/Savings						
10100 · Checking	120,337.48	31,268.99	26,197.14	40,526.77	93,076.98	186,025.53
10200 · Savings	1,630,452.83	168,481.86	118,439.91	172,045.14	69,570.83	214,351.33
10300 · Reserve Erie Bank	0.00	655,723.33	662,173.84	926,298.60	927,431.84	1,015,919.31
10400 · General Erie Bank	0.00	905,143.06	1,857,588.22	2,013,381.43	2,673,296.67	1,528,407.74
10500 · General II Raymond James	0.00	0.00	0.00	0.00	0.00	1,015,019.21
Total Checking/Savings	<u>1,750,790.31</u>	<u>1,760,617.24</u>	<u>2,664,399.11</u>	<u>3,152,251.94</u>	<u>3,763,376.32</u>	<u>3,959,723.12</u>
 11111 - Accounts Receivable	36,109.92	36,109.92	36,109.92	36,109.92	36,109.92	36,109.92
Total Accounts Receivable	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>
 Total Current Assets	1,786,900.23	1,796,727.16	2,700,509.03	3,188,361.86	3,799,486.24	3,995,833.04
Fixed Assets						
15000 · Computer Equipment	5,639.12	5,639.12	5,639.12	9,038.12	25,705.59	23,304.81
15200 · Furniture & Fixtures	1,318.00	2,197.00	2,197.00	2,197.00	2,197.00	2,197.00
15400 · Office Equipment	10,457.00	10,457.00	11,185.09	11,185.09	11,185.09	11,185.09
16300 · Accumulated Depreciation	-12,011.54	-14,204.91	-11,708.79	-13,853.89	-17,061.21	-19,403.95
Total Fixed Assets	<u>5,402.58</u>	<u>4,088.21</u>	<u>7,312.42</u>	<u>8,566.32</u>	<u>22,026.47</u>	<u>17,282.95</u>
Other Assets						
12200 · Donated LCLRC Property	194,170.00	189,080.00	194,540.00	485,320.00	300,590.00	300,590.00
12300 · Forfeited LCLRC Property	6,027,428.25	4,385,878.25	3,702,565.11	3,459,058.92	3,266,793.49	3,053,343.49
19200 · Tax Duplicate - Demo Expense Liens	517,652.20	476,408.08	202,971.84	157,565.99	188,349.77	170,051.42
Total Other Assets	<u>6,739,250.45</u>	<u>5,051,366.33</u>	<u>4,100,076.95</u>	<u>4,101,944.91</u>	<u>3,755,733.26</u>	<u>3,523,984.91</u>
TOTAL ASSETS	<u><u>8,531,553.26</u></u>	<u><u>6,852,181.70</u></u>	<u><u>6,807,898.40</u></u>	<u><u>7,298,873.09</u></u>	<u><u>7,577,245.97</u></u>	<u><u>7,537,100.90</u></u>

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LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Other Current Liabilities						
24000 · Chase Credit Card	0.00	0.00	0.00	0.00	7.85	0.00
20000 · Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00
22000 · Payroll Liabilities						
22200 · Federal Withholding Tax	526.88	540.10	493.84	510.98	543.14	873.07
22300 · FICA Tax Payable	294.38	301.84	306.10	312.72	327.60	520.62
22400 · City Withholding Tax	269.18	276.17	240.07	286.16	256.92	317.58
22500 · State Withholding Tax	316.47	338.11	253.87	363.18	361.74	475.81
Total 22000 · Payroll Liabilities	1,406.91	1,456.22	1,293.88	1,473.04	1,489.40	2,187.08
23000 · Cuyahoga HHF Mortgage	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Current Liabilities	1,406.91	1,456.22	1,293.88	1,473.04	1,489.40	2,187.08
Total Current Liabilities	1,406.91	1,456.22	1,293.88	1,473.04	1,497.25	2,187.08
Total Liabilities	1,406.91	1,456.22	1,293.88	1,473.04	1,497.25	2,187.08
Equity						
32000 · Donated Inv - Land Building	179,920.00	0.00	0.00	0.00	0.00	0.00
33610 · Lien Revenue Uncollected	630,259.40	0.00	0.00	0.00	0.00	-18,298.35
33710 · Forfeited Property-Uncollected	5,965,940.34	0.00	0.00	0.00	0.00	-213,450.00
33720 · Forfeited Property-Collected	0.00	0.00	0.00	0.00	0.00	0.00
35000 · Retaining Earnings	1,845,578.06	8,530,146.35	6,850,725.48	6,806,604.52	7,297,400.05	7,575,748.72
Net Revenue	-91,551.45	-1,679,420.87	-44,120.96	490,795.53	278,348.67	190,913.45
Total Equity	8,530,146.35	6,850,725.48	6,806,604.52	7,297,400.05	7,575,748.72	7,534,913.82
TOTAL LIABILITIES & EQUITY	8,531,553.26	6,852,181.70	6,807,898.40	7,298,873.09	7,577,245.97	7,537,100.90