

Lake County Land Reutilization Corporation Balance Sheet

	2019	2020	2021	2022	2023	June 2024
ASSETS						
Start Up						
Current Assets						
Checking/Savings						
10100 · Checking	31,268.99	26,197.14	40,526.77	93,076.98	17,573.41	41,984.85
10200 · Savings	168,481.86	118,439.91	172,045.14	69,570.83	152,333.41	52,346.17
10300 · Reserve Erie Bank	655,723.33	662,173.84	926,298.60	927,431.84	1,024,146.12	1,040,617.76
10400 · General Erie Bank	905,143.06	1,857,588.22	2,013,381.43	2,673,296.67	1,682,895.66	1,303,813.82
10500 · General II Raymond James	0.00	0.00	0.00	0.00	1,027,580.40	1,052,889.38
Total Checking/Savings	<u>1,760,617.24</u>	<u>2,664,399.11</u>	<u>3,152,251.94</u>	<u>3,763,376.32</u>	<u>3,904,529.00</u>	<u>3,491,651.98</u>
 11111 - Accounts Receivable	36,109.92	36,109.92	36,109.92	36,109.92	36,109.92	36,109.92
Total Accounts Receivable	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>	<u>36,109.92</u>
 Total Current Assets	1,796,727.16	2,700,509.03	3,188,361.86	3,799,486.24	3,940,638.92	3,527,761.90
Fixed Assets						
15000 · Computer Equipment	5,639.12	5,639.12	9,038.12	25,705.59	23,304.81	22,306.59
15200 · Furniture & Fixtures	2,197.00	2,197.00	2,197.00	2,197.00	2,197.00	2,197.00
15400 · Office Equipment	10,457.00	11,185.09	11,185.09	11,185.09	11,185.09	11,185.09
16300 · Accumulated Depreciation	-14,204.91	-11,708.79	-13,853.89	-17,061.21	-20,184.85	-20,508.23
Total Fixed Assets	<u>4,088.21</u>	<u>7,312.42</u>	<u>8,566.32</u>	<u>22,026.47</u>	<u>16,502.05</u>	<u>15,180.45</u>
Other Assets						
12200 · Donated LCLRC Property	189,080.00	194,540.00	485,320.00	300,590.00	300,590.00	300,590.00
12300 · Forfeited LCLRC Property	4,385,878.25	3,702,565.11	3,459,058.92	3,266,793.49	2,887,396.80	2,986,520.30
19200 · Tax Duplicate - Demo Expense Liens	476,408.08	202,971.84	157,565.99	188,349.77	170,051.42	200,695.67
Total Other Assets	<u>5,051,366.33</u>	<u>4,100,076.95</u>	<u>4,101,944.91</u>	<u>3,755,733.26</u>	<u>3,358,038.22</u>	<u>3,487,805.97</u>
TOTAL ASSETS	<u><u>6,852,181.70</u></u>	<u><u>6,807,898.40</u></u>	<u><u>7,298,873.09</u></u>	<u><u>7,577,245.97</u></u>	<u><u>7,315,179.19</u></u>	<u><u>7,030,748.32</u></u>

**Lake County Land Reutilization Corporation
Balance Sheet**

	2019	2020	2021	2022	2023	June 2024
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Other Current Liabilities						
24000 · Chase Credit Card	0.00	0.00	0.00	7.85	191.43	638.09
20000 · Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00
22000 · Payroll Liabilities						
22200 · Federal Withholding Tax	540.10	493.84	510.98	543.14	575.17	602.39
22300 · FICA Tax Payable	301.84	306.10	312.72	327.60	347.08	361.32
22400 · City Withholding Tax	276.17	240.07	286.16	256.92	272.21	283.37
22500 · State Withholding Tax	338.11	253.87	363.18	361.74	407.76	424.56
Total 22000 · Payroll Liabilities	1,456.22	1,293.88	1,473.04	1,489.40	1,602.22	1,671.64
23000 · Cuyahoga HHF Mortgage	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Current Liabilities	1,456.22	1,293.88	1,473.04	1,489.40	1,602.22	1,671.64
Total Current Liabilities	1,456.22	1,293.88	1,473.04	1,497.25	1,793.65	2,309.73
Total Liabilities	1,456.22	1,293.88	1,473.04	1,497.25	1,793.65	2,309.73
Equity						
32000 · Donated Inv - Land Building	0.00	0.00	0.00	0.00	0.00	0.00
33610 · Lien Revenue Uncollected	0.00	0.00	0.00	0.00	-18,298.35	30,646.47
33710 · Forfeited Property-Uncollected	0.00	0.00	0.00	0.00	-379,396.69	99,123.50
33720 · Forfeited Property-Collected	0.00	0.00	0.00	0.00	0.00	0.00
35000 · Retaining Earnings	8,530,146.35	6,850,725.48	6,806,604.52	7,297,400.05	7,575,748.72	7,313,385.54
90000 · Gain/Loss on Property Equip	0.00	0.00	0.00	0.00	0.00	134.78
Net Revenue	-1,679,420.87	-44,120.96	490,795.53	278,348.67	135,331.86	-416,851.70
Total Equity	6,850,725.48	6,806,604.52	7,297,400.05	7,575,748.72	7,313,385.54	7,028,438.59
TOTAL LIABILITIES & EQUITY	6,852,181.70	6,807,898.40	7,298,873.09	7,577,245.97	7,315,179.19	7,030,748.32