

Lake County Land Reutilization Corporation Balance Sheet

| | 2019 | 2020 | 2021 | 2022 | 2023 | September 2024 |
|--|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| ASSETS | | | | | | |
| Start Up | | | | | | |
| Current Assets | | | | | | |
| Checking/Savings | | | | | | |
| 10100 · Checking | 31,268.99 | 26,197.14 | 40,526.77 | 93,076.98 | 17,573.41 | 354,254.59 |
| 10200 · Savings | 168,481.86 | 118,439.91 | 172,045.14 | 69,570.83 | 152,333.41 | 27,348.11 |
| 10300 · Reserve Erie Bank | 655,723.33 | 662,173.84 | 926,298.60 | 927,431.84 | 1,024,146.12 | 1,049,044.62 |
| 10400 · General Erie Bank | 905,143.06 | 1,857,588.22 | 2,013,381.43 | 2,673,296.67 | 1,682,895.66 | 1,314,372.01 |
| 10500 · General II Raymond James | 0.00 | 0.00 | 0.00 | 0.00 | 1,027,580.40 | 1,065,765.03 |
| Total Checking/Savings | <u>1,760,617.24</u> | <u>2,664,399.11</u> | <u>3,152,251.94</u> | <u>3,763,376.32</u> | <u>3,904,529.00</u> | <u>3,810,784.36</u> |
| 11111 - Accounts Receivable | 36,109.92 | 36,109.92 | 36,109.92 | 36,109.92 | 36,109.92 | 36,109.92 |
| Total Accounts Receivable | <u>36,109.92</u> | <u>36,109.92</u> | <u>36,109.92</u> | <u>36,109.92</u> | <u>36,109.92</u> | <u>36,109.92</u> |
| Total Current Assets | 1,796,727.16 | 2,700,509.03 | 3,188,361.86 | 3,799,486.24 | 3,940,638.92 | 3,846,894.28 |
| Fixed Assets | | | | | | |
| 15000 · Computer Equipment | 5,639.12 | 5,639.12 | 9,038.12 | 25,705.59 | 23,304.81 | 22,306.59 |
| 15200 · Furniture & Fixtures | 2,197.00 | 2,197.00 | 2,197.00 | 2,197.00 | 2,197.00 | 2,197.00 |
| 15400 · Office Equipment | 10,457.00 | 11,185.09 | 11,185.09 | 11,185.09 | 11,185.09 | 11,185.09 |
| 16300 · Accumulated Depreciation | -14,204.91 | -11,708.79 | -13,853.89 | -17,061.21 | -20,184.85 | -21,236.42 |
| Total Fixed Assets | <u>4,088.21</u> | <u>7,312.42</u> | <u>8,566.32</u> | <u>22,026.47</u> | <u>16,502.05</u> | <u>14,452.26</u> |
| Other Assets | | | | | | |
| 12200 · Donated LCLRC Property | 189,080.00 | 194,540.00 | 485,320.00 | 300,590.00 | 300,590.00 | 300,590.00 |
| 12300 · Forfeited LCLRC Property | 4,385,878.25 | 3,702,565.11 | 3,459,058.92 | 3,266,793.49 | 2,887,396.80 | 2,935,830.30 |
| 19200 · Tax Duplicate - Demo Expense Liens | 476,408.08 | 202,971.84 | 157,565.99 | 188,349.77 | 170,051.42 | 200,695.67 |
| Total Other Assets | <u>5,051,366.33</u> | <u>4,100,076.95</u> | <u>4,101,944.91</u> | <u>3,755,733.26</u> | <u>3,358,038.22</u> | <u>3,437,115.97</u> |
| TOTAL ASSETS | <u><u>6,852,181.70</u></u> | <u><u>6,807,898.40</u></u> | <u><u>7,298,873.09</u></u> | <u><u>7,577,245.97</u></u> | <u><u>7,315,179.19</u></u> | <u><u>7,298,462.51</u></u> |

**Lake County Land Reutilization Corporation
Balance Sheet**

| | 2019 | 2020 | 2021 | 2022 | 2023 | September 2024 |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| LIABILITIES & EQUITY | | | | | | |
| Liabilities | | | | | | |
| Current Liabilities | | | | | | |
| Other Current Liabilities | | | | | | |
| 24000 · Chase Credit Card | 0.00 | 0.00 | 0.00 | 7.85 | 191.43 | 0.00 |
| 20000 · Accounts Payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 22000 · Payroll Liabilities | | | | | | |
| 22200 · Federal Withholding Tax | 540.10 | 493.84 | 510.98 | 543.14 | 575.17 | 909.40 |
| 22300 · FICA Tax Payable | 301.84 | 306.10 | 312.72 | 327.60 | 347.08 | 541.98 |
| 22400 · City Withholding Tax | 276.17 | 240.07 | 286.16 | 256.92 | 272.21 | 330.59 |
| 22500 · State Withholding Tax | 338.11 | 253.87 | 363.18 | 361.74 | 407.76 | 495.41 |
| Total 22000 · Payroll Liabilities | 1,456.22 | 1,293.88 | 1,473.04 | 1,489.40 | 1,602.22 | 2,277.38 |
| 23000 · Cuyahoga HHF Mortgage | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Current Liabilities | 1,456.22 | 1,293.88 | 1,473.04 | 1,489.40 | 1,602.22 | 2,277.38 |
| Total Current Liabilities | 1,456.22 | 1,293.88 | 1,473.04 | 1,497.25 | 1,793.65 | 2,597.07 |
| Total Liabilities | 1,456.22 | 1,293.88 | 1,473.04 | 1,497.25 | 1,793.65 | 2,597.07 |
| Equity | | | | | | |
| 32000 · Donated Inv - Land Building | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 33610 · Lien Revenue Uncollected | 0.00 | 0.00 | 0.00 | 0.00 | -18,298.35 | 30,646.47 |
| 33710 · Forfeited Property-Uncollected | 0.00 | 0.00 | 0.00 | 0.00 | -379,396.69 | 48,433.50 |
| 33720 · Forfeited Property-Collected | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 35000 · Retaining Earnings | 8,530,146.35 | 6,850,725.48 | 6,806,604.52 | 7,297,400.05 | 7,575,748.72 | 7,313,385.54 |
| 90000 · Gain/Loss on Property Equip | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 134.78 |
| Net Revenue | -1,679,420.87 | -44,120.96 | 490,795.53 | 278,348.67 | 135,331.86 | -96,734.85 |
| Total Equity | 6,850,725.48 | 6,806,604.52 | 7,297,400.05 | 7,575,748.72 | 7,313,385.54 | 7,295,865.44 |
| TOTAL LIABILITIES & EQUITY | 6,852,181.70 | 6,807,898.40 | 7,298,873.09 | 7,577,245.97 | 7,315,179.19 | 7,298,462.51 |