

Lake County Land Reutilization Corporation

Balance Sheet

	2016	2017	2018	2019	2020	2021
ASSETS						
Start Up						
Current Assets						
Checking/Savings						
10100 · Checking	22,122.32	26,954.39	120,337.48	31,268.99	26,197.14	40,526.77
10200 · Savings	979,772.06	1,814,344.12	1,630,452.83	168,481.86	118,439.91	172,045.14
10300 · Reserve Erie Bank	0.00	0.00	0.00	655,723.33	662,173.84	926,298.60
10400 · General Erie Bank	0.00	0.00	0.00	905,143.06	1,857,588.22	2,013,381.43
10500 · General II Raymond James			0.00	0.00	0.00	0.00
10600 · Investment Acct Raymond James						
Total Checking/Savings	1,001,894.38	1,841,298.51	1,750,790.31	1,760,617.24	2,664,399.11	3,152,251.94
11111 - Accounts Receivable	36,109.92	36,109.92	36,109.92	36,109.92	36,109.92	36,109.92
12500- Title Fees Reimbursable						
Total Accounts Receivable	36,109.92	36,109.92	36,109.92	36,109.92	36,109.92	36,109.92
Total Current Assets	1,038,004.30	1,877,408.43	1,786,900.23	1,796,727.16	2,700,509.03	3,188,361.86
Fixed Assets						
15000 · Computer Equipment	4,508.98	5,639.12	5,639.12	5,639.12	5,639.12	9,038.12
15200 · Furniture & Fixtures	625.00	1,318.00	1,318.00	2,197.00	2,197.00	2,197.00
15400 · Office Equipment	10,457.00	10,457.00	10,457.00	10,457.00	11,185.09	11,185.09
16300 · Accumulated Depreciation	-7,207.38	-9,737.54	-12,011.54	-14,204.91	-11,708.79	-13,853.89
Total Fixed Assets	8,383.60	7,676.58	5,402.58	4,088.21	7,312.42	8,566.32

Lake County Land Reutilization Corporation

Balance Sheet

	2016	2017	2018	2019	2020	2021
Other Assets						
12200 · Donated LCLRC Property	140,190.00	170,170.00	194,170.00	189,080.00	194,540.00	485,320.00
12300 · Forfeited LCLRC Property	3,565,173.95	4,761,339.41	6,027,428.25	4,385,878.25	3,702,565.11	3,459,058.92
19200 · Tax Duplicate - Demo Expense Liens	564,614.71	548,425.02	517,652.20	476,408.08	202,971.84	157,565.99
Total Other Assets	4,269,978.66	5,479,934.43	6,739,250.45	5,051,366.33	4,100,076.95	4,101,944.91
TOTAL ASSETS	5,316,366.56	7,365,019.44	8,531,553.26	6,852,181.70	6,807,898.40	7,298,873.09
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Other Current Liabilities						
24000 · Chase Credit Card	0.00	0.00	0.00	0.00	0.00	0.00
20000 · Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00
22000 · Payroll Liabilities						
22200 · Federal Withholding Tax	629.37	680.04	526.88	540.10	493.84	510.98
22300 · FICA Tax Payable	405.36	432.47	294.38	301.84	306.10	312.72
22400 · City Withholding Tax	247.26	263.78	269.18	276.17	240.07	286.16
22500 · State Withholding Tax	371.47	361.37	316.47	338.11	253.87	363.18
Total 22000 · Payroll Liabilities	1,653.46	1,737.66	1,406.91	1,456.22	1,293.88	1,473.04
23000 · Cuyahoga HHF Mortgage	0.00	900.00	0.00	0.00	0.00	0.00
Total Other Current Liabilities	1,653.46	2,637.66	1,406.91	1,456.22	1,293.88	1,473.04
Total Current Liabilities	1,653.46	2,637.66	1,406.91	1,456.22	1,293.88	1,473.04

Lake County Land Reutilization Corporation

Balance Sheet

	2016	2017	2018	2019	2020	2021
Total Liabilities	1,653.46	2,637.66	1,406.91	1,456.22	1,293.88	1,473.04
Equity						
32000 · Donated Inv - Land Building	140,190.00	155,920.00	179,920.00	0.00	0.00	0.00
33610 · Lien Revenue Uncollected	718,763.70	703,333.38	630,259.40	0.00	0.00	0.00
33710 · Forfeited Property-Uncollected	3,447,134.88	4,657,550.34	5,965,940.34	0.00	0.00	0.00
33720 · Forfeited Property-Collected	0.00	0.00	0.00	0.00	0.00	0.00
35000 · Retaining Earnings	692,082.92	1,008,624.52	1,845,578.06	8,530,146.35	6,850,725.48	6,806,604.52
90000 · Gain/Loss on Property Equip				0.00	0.00	0.00
Net Revenue	316,541.60	836,953.54	-91,551.45	-1,679,420.87	-44,120.96	490,795.53
Total Equity	5,314,713.10	7,362,381.78	8,530,146.35	6,850,725.48	6,806,604.52	7,297,400.05
TOTAL LIABILITIES & EQUITY	5,316,366.56	7,365,019.44	8,531,553.26	6,852,181.70	6,807,898.40	7,298,873.09