

Lake County Land Reutilization Corporation

Balance Sheet

	2017	2018	2019	2020	2021	2022
ASSETS						
Start Up						
Current Assets						
Checking/Savings						
10100 · Checking	26,954.39	120,337.48	31,268.99	26,197.14	40,526.77	93,076.98
10200 · Savings	1,814,344.12	1,630,452.83	168,481.86	118,439.91	172,045.14	69,570.83
10300 · Reserve Erie Bank	0.00	0.00	655,723.33	662,173.84	926,298.60	927,431.84
10400 · General Erie Bank	0.00	0.00	905,143.06	1,857,588.22	2,013,381.43	2,673,296.67
10500 · General II Raymond James		0.00	0.00	0.00	0.00	0.00
10600 · Investment Acct Raymond James						
Total Checking/Savings	1,841,298.51	1,750,790.31	1,760,617.24	2,664,399.11	3,152,251.94	3,763,376.32
11111 - Accounts Receivable	36,109.92	36,109.92	36,109.92	36,109.92	36,109.92	36,109.92
12500- Title Fees Reimbursable						
Total Accounts Receivable	36,109.92	36,109.92	36,109.92	36,109.92	36,109.92	36,109.92
Total Current Assets	1,877,408.43	1,786,900.23	1,796,727.16	2,700,509.03	3,188,361.86	3,799,486.24
Fixed Assets						
15000 · Computer Equipment	5,639.12	5,639.12	5,639.12	5,639.12	9,038.12	25,705.59
15200 · Furniture & Fixtures	1,318.00	1,318.00	2,197.00	2,197.00	2,197.00	2,197.00
15400 · Office Equipment	10,457.00	10,457.00	10,457.00	11,185.09	11,185.09	11,185.09
16300 · Accumulated Depreciation	-9,737.54	-12,011.54	-14,204.91	-11,708.79	-13,853.89	-17,061.21
Total Fixed Assets	7,676.58	5,402.58	4,088.21	7,312.42	8,566.32	22,026.47

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Other Assets						
12200 · Donated LCLRC Property	170,170.00	194,170.00	189,080.00	194,540.00	485,320.00	300,590.00
12300 · Forfeited LCLRC Property	4,761,339.41	6,027,428.25	4,385,878.25	3,702,565.11	3,459,058.92	3,266,793.49
19200 · Tax Duplicate - Demo Expense Liens	548,425.02	517,652.20	476,408.08	202,971.84	157,565.99	188,349.77
Total Other Assets	5,479,934.43	6,739,250.45	5,051,366.33	4,100,076.95	4,101,944.91	3,755,733.26
TOTAL ASSETS	7,365,019.44	8,531,553.26	6,852,181.70	6,807,898.40	7,298,873.09	7,577,245.97
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Other Current Liabilities						
24000 · Chase Credit Card	0.00	0.00	0.00	0.00	0.00	7.85
20000 - Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00
22000 · Payroll Liabilities						
22200 · Federal Withholding Tax	680.04	526.88	540.10	493.84	510.98	543.14
22300 · FICA Tax Payable	432.47	294.38	301.84	306.10	312.72	327.60
22400 · City Withholding Tax	263.78	269.18	276.17	240.07	286.16	256.92
22500 · State Withholding Tax	361.37	316.47	338.11	253.87	363.18	361.74
Total 22000 · Payroll Liabilities	1,737.66	1,406.91	1,456.22	1,293.88	1,473.04	1,489.40
23000 · Cuyahoga HHF Mortgage	900.00	0.00	0.00	0.00	0.00	0.00
Total Other Current Liabilities	2,637.66	1,406.91	1,456.22	1,293.88	1,473.04	1,489.40
Total Current Liabilities	2,637.66	1,406.91	1,456.22	1,293.88	1,473.04	1,497.25

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Total Liabilities	2,637.66	1,406.91	1,456.22	1,293.88	1,473.04	1,497.25
Equity						
32000 · Donated Inv - Land Building	155,920.00	179,920.00	0.00	0.00	0.00	0.00
33610 · Lien Revenue Uncollected	703,333.38	630,259.40	0.00	0.00	0.00	0.00
33710 · Forfeited Property-Uncollected	4,657,550.34	5,965,940.34	0.00	0.00	0.00	0.00
33720 · Forfeited Property-Collected	0.00	0.00	0.00	0.00	0.00	0.00
35000 · Retaining Earnings	1,008,624.52	1,845,578.06	8,530,146.35	6,850,725.48	6,806,604.52	7,297,400.05
90000 · Gain/Loss on Property Equip			0.00	0.00	0.00	0.00
Net Revenue	836,953.54	-91,551.45	-1,679,420.87	-44,120.96	490,795.53	278,348.67
Total Equity	7,362,381.78	8,530,146.35	6,850,725.48	6,806,604.52	7,297,400.05	7,575,748.72
TOTAL LIABILITIES & EQUITY	7,365,019.44	8,531,553.26	6,852,181.70	6,807,898.40	7,298,873.09	7,577,245.97