

Lake County Land Reutilization Corporation

Balance Sheet

	2018	2019	2020	2021	2022	2023
ASSETS						
Start Up						
Current Assets						
Checking/Savings						
10100 · Checking	120,337.48	31,268.99	26,197.14	40,526.77	93,076.98	17,573.41
10200 · Savings	1,630,452.83	168,481.86	118,439.91	172,045.14	69,570.83	152,333.41
10300 · Reserve Erie Bank	0.00	655,723.33	662,173.84	926,298.60	927,431.84	1,024,146.12
10400 · General Erie Bank	0.00	905,143.06	1,857,588.22	2,013,381.43	2,673,296.67	1,682,895.66
10500 · General II Raymond James	0.00	0.00	0.00	0.00	0.00	1,027,580.40
10600 · Investment Acct Raymond James						
Total Checking/Savings	1,750,790.31	1,760,617.24	2,664,399.11	3,152,251.94	3,763,376.32	3,904,529.00
11111 - Accounts Receivable	36,109.92	36,109.92	36,109.92	36,109.92	36,109.92	36,109.92
12500- Title Fees Reimbursable						
Total Accounts Receivable	36,109.92	36,109.92	36,109.92	36,109.92	36,109.92	36,109.92
Total Current Assets	1,786,900.23	1,796,727.16	2,700,509.03	3,188,361.86	3,799,486.24	3,940,638.92
Fixed Assets						
15000 · Computer Equipment	5,639.12	5,639.12	5,639.12	9,038.12	25,705.59	22,306.59
15200 · Furniture & Fixtures	1,318.00	2,197.00	2,197.00	2,197.00	2,197.00	2,197.00
15400 · Office Equipment	10,457.00	10,457.00	11,185.09	11,185.09	11,185.09	11,185.09
16300 · Accumulated Depreciation	-12,011.54	-14,204.91	-11,708.79	-13,853.89	-17,061.21	-19,051.85
Total Fixed Assets	5,402.58	4,088.21	7,312.42	8,566.32	22,026.47	16,636.83

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Other Assets						
12200 · Donated LCLRC Property	194,170.00	189,080.00	194,540.00	485,320.00	300,590.00	300,590.00
12300 · Forfeited LCLRC Property	6,027,428.25	4,385,878.25	3,702,565.11	3,459,058.92	3,266,793.49	2,887,396.80
19200 · Tax Duplicate - Demo Expense Liens	517,652.20	476,408.08	202,971.84	157,565.99	188,349.77	170,051.42
Total Other Assets	6,739,250.45	5,051,366.33	4,100,076.95	4,101,944.91	3,755,733.26	3,358,038.22
TOTAL ASSETS	8,531,553.26	6,852,181.70	6,807,898.40	7,298,873.09	7,577,245.97	7,315,313.97
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Other Current Liabilities						
24000 · Chase Credit Card	0.00	0.00	0.00	0.00	7.85	191.43
20000 · Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00
22000 · Payroll Liabilities						
22200 · Federal Withholding Tax	526.88	540.10	493.84	510.98	543.14	575.17
22300 · FICA Tax Payable	294.38	301.84	306.10	312.72	327.60	347.08
22400 · City Withholding Tax	269.18	276.17	240.07	286.16	256.92	272.21
22500 · State Withholding Tax	316.47	338.11	253.87	363.18	361.74	407.76
Total 22000 · Payroll Liabilities	1,406.91	1,456.22	1,293.88	1,473.04	1,489.40	1,602.22
23000 · Cuyahoga HHF Mortgage	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Current Liabilities	1,406.91	1,456.22	1,293.88	1,473.04	1,489.40	1,602.22
Total Current Liabilities	1,406.91	1,456.22	1,293.88	1,473.04	1,497.25	1,793.65

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Total Liabilities	1,406.91	1,456.22	1,293.88	1,473.04	1,497.25	1,793.65
Equity						
32000 · Donated Inv - Land Building	179,920.00	0.00	0.00	0.00	0.00	0.00
33610 · Lien Revenue Uncollected	630,259.40	0.00	0.00	0.00	0.00	0.00
33710 · Forfeited Property-Uncollected	5,965,940.34	0.00	0.00	0.00	0.00	0.00
33720 · Forfeited Property-Collected	0.00	0.00	0.00	0.00	0.00	0.00
35000 · Retaining Earnings	1,845,578.06	8,530,146.35	6,850,725.48	6,806,604.52	7,297,400.05	7,575,748.72
90000 · Gain/Loss on Property Equip		0.00	0.00	0.00	0.00	134.78
Net Revenue	-91,551.45	-1,679,420.87	-44,120.96	490,795.53	278,348.67	-262,363.18
Total Equity	8,530,146.35	6,850,725.48	6,806,604.52	7,297,400.05	7,575,748.72	7,313,520.32
TOTAL LIABILITIES & EQUITY	8,531,553.26	6,852,181.70	6,807,898.40	7,298,873.09	7,577,245.97	7,315,313.97